

Monthly Unaudited Operational Update



Neptune Orient Lines Ltd
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Company registration number :
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12 November 2007

NOL's liner operating performance metrics for the 4 weeks (Period 10) from 22 September 2007 to 19 October 2007 are as follows:

	Period 10, 2007	Period 10, 2006	% Change		YTD 2007	YTD 2006	% Change
<u>Liner</u>							
a) Volume (FEU)	188,400	168,200	12		1,876,700	1,684,800	11
b) Average Revenue Per FEU (US\$/FEU)	2,916	2,665	9		2,713	2,652	2

For the four weeks of P10, 2007, liner volumes increased 12% over the same period last year reflecting continued strong container demand growth. Average revenue per FEU (Forty-foot Equivalent Unit) increased 9% over the corresponding period last year.

P10 YTD liner volumes increased 11% over the corresponding period last year, while YTD average revenue per FEU showed a 2% improvement over P10 YTD, 2006 levels.

Note : Period 1 and Period 12 comprise 6 weeks per period while Periods 2 to 11 comprise 4 weeks per period.

APL Average Revenue per FEU (updated as at Period 10, 2007)

