

Monthly Operational Update (Unaudited)



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Company registration number :
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NOL's container shipping operating performance for the 4 weeks (Period 6) from 31 May 2008 to 27 June 2008 are as follows:

	Period 6, 2008	Period 6, 2007	% Change		YTD 2008	YTD 2007	% Change
<u>Container Shipping</u>							
a) Volume (FEU)	201,000	185,700	8		1,268,600	1,123,500	13
b) Average Revenue Per FEU (US\$/FEU)	3,080	2,726	13		2,972	2,592	15

For the four weeks of P6, 2008, container shipping volumes increased 8% over the same period last year mainly due to higher volume from the Asia-Europe and Intra-Asia trade lanes. Average revenue per FEU (Forty-foot Equivalent Unit) increased 13% due to higher BAF (Bunker Adjustment Factor) collections and higher backhaul freight rates on major trade lanes.

P6 YTD, 2008 container shipping volumes increased 13% while average revenue per FEU showed a 15% improvement over P6 YTD, 2007.

Note : Period 1 and Period 12 comprise 6 weeks per period while Periods 2 to 11 comprise 4 weeks per period.

APL Average Revenue per FEU (updated as at Period 6, 2008)

