

## Monthly Unaudited Operational Update



Neptune Orient Lines Ltd  
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Singapore 119962  
Company registration number :  
196800632D

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NOL's liner operating performance metrics for the 4 weeks (Period 6) from 2 June 2007 to 29 June 2007 are as follows:

	<b>Period 6, 2007</b>	<b>Period 6, 2006</b>	<b>% Change</b>		<b>YTD 2007</b>	<b>YTD 2006</b>	<b>% Change</b>
<b><u>Liner</u></b>							
a) Volume (FEU)	185,700	165,200	12		1,123,500	1,012,400	11
b) Average Revenue Per FEU (US\$/FEU)	2,726	2,599	5		2,592	2,650	(2)

For the four weeks of P6, 2007, liner volumes increased 12% over the same period last year as container demand remained strong. The 5% YoY increase in average revenue per FEU (Forty-foot Equivalent Unit) reflected rate improvements in key trade lanes.

P6 YTD liner volumes increased 11% over the corresponding period last year, while YTD average revenue per FEU has recovered to within 2% lower than P6 YTD, 2006 levels.

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Note : Period 1 and Period 12 comprise 6 weeks per period while Periods 2 to 11 comprise 4 weeks per period.

**APL Average Revenue per FEU (updated as at Period 6, 2007)**

